About Evovest

Evovest was founded on the premise to reinvent portfolio management through science. Leveraging technological advances in artificial intelligence while building strong client relationships is how we plan to achieve our vision on a daily basis. We're a portfolio manager firm registered with the Autorité des Marches Financiers (AMF) and the Ontario Securities Commission (OSC) to operate in the provinces of Quebec and Ontario.

Quarterly update

In the face of a pandemic event, the last quarter saw abnormal financial market volatility. This was a stress test to our investment process and we're coming out of it more confident in our capacity to face the unknown as our strategies either outperformed or trailed their benchmark by small margins.

In January, we officially launched an initiative to seed the Evovest Global Equity Market Neutral strategy by attending the Miami Summit Context 2020 event. We were pleased with the feedback received and we're looking forward to continue the seeding efforts. Reach to us if you'd like to know about this strategy.

In February, Jérémie was a panelist at HEC Forecast 2020 to discuss the use of AI in investment and welcomed a delegation from Strasbourg at the Station Fintech to introduce our application of machine learning in investment management.

Global Equity

In the context of steep negative equity returns, our Evovest Global Equity Strategy compared favorably in the last quarter versus our benchmark by returning -16.8% in absolute terms and +2.9% in relative terms for Q1 2020. We also mark our first anniversary for the strategy, this was achieved on January 31st 2020. The results since inception build confidence in our process with an annualized outperformance of +4.3%.

Inception Jan 31st 2019	Evovest	Benchmark
Q1 2020 returns	-16.8%	-19.7%
Annualized returns since inception	-5.0%	-9.3%
Annualized Volatility	15.8%	17.7%
Reward / risk	-0.3	-0.5
Tracking error	5.1%	N/A
Absolute Max Drawdown	-28.7%	-30.6%
Beta	0.86	1.00

North American Equity

Our Evovest North American Equity Strategy suffered as similarly to the rest of the market with negative absolute returns of -21.1% for Q1 2020. This is 0.4% below our benchmark. Since inception on November 1st 2018, the strategy has an annualized value creation of +3.1%.

Inception Nov 1st 2018	Evovest	Benchmark
Q1 2020 returns	-21.1%	-20.7%
Annualized returns since inception	-1.7%	-4.8%
Annualized Volatility	22.9%	25.3%
Reward / risk	-0.1	-0.2
Tracking error	9.5%	N/A
Absolute Max Drawdown	-36.8%	-33.2%
Beta	0.84	1.00

North American Market Neutral

Our Evovest North American Equity Market Neutral Strategy is down -1.2% in the first quarter of 2020. This is below our expectations, but it's slightly better than similar strategies compiled by the Eurekahedge Equity Market Neural Hedge Fund Index at -3.9%. Looking at the performance since the strategy started in November 2018, it returns 2.7% versus -2.3% on an annualized basis for similar strategies.

Inception Nov 1st 2018	Evovest
Q1 2020 returns	-1.2%
Annualized returns since inception	2.7%
Annualized Volatility	7.5%
Reward / risk	0.4
Tracking error	NA
Absolute Max Drawdown	-8.7%
Beta	0.1

For further information, feel free to reach the Evovest team at info@evovest.com

Disclaimer: The returns disclose are after transactions fees, before management fees and operating expenses. Past performance is no guarantee of future results.